Sale Name: 194-unit Prime Self-Storage Facility Rome, Floyd County, Ga Online Auction

LOT 0c - METHOD OF SALE/BID INCREMENTS

Description

Dempsey Auction reserves the right to offer the property any way we see to obtain the SELLER the most money.

The Real Estate will be offered in 1 tract.

DAC reserves the right to modify the bid increment at any time prior to the close of the auction.

Bid Increments:

    • Bid Increments will start at $50,000

This will be an owner-confirmation auction which means the seller has the right to accept or reject the final bid.

This is a 10% Buyers Premium auction sale: If you pay $10,000 for a lot you must add 10% which is $1,000 and your final sales price is $11,000.

At the conclusion of the online auction successful bidders will pay 10% of the sales price down and the closing can be on or before 30 days. We have already had the title run and we find many of our customers want to close on the following week of the sale so that they may take possession of their property, and we can assist you with that.

Soft Close Auction: This is a soft close auction which means that any bids placed in the final minutes will add additional time to the clock. This process will be repeated until no bids are placed in an extended period. This process gives everyone adequate time to decide if they would like to bid again and eliminates someone losing the bid because a bid was placed in the final moments of the clock. If the extensions are "Extend one, Extend All", any bids placed in the final minutes on any item will extend the clock on all items in the auction and will continue to do so until no bids are placed in the extended periods. Any advertisements or postings that refer to auction closing time are referring to an approximate time that the auction will begin closing. Auctioneer reserves the right to alter closing times, start times, extension periods, extend one-extend all and all other matters as to the process and details of the auction.

Quantity: 1

https://bids.dempseyauction.com/